

Annexure 2

ReNew Wind Energy (Jath) Limited

Statement of Cash Flows for the year ended 31 March 2022

(Amounts in INR thousands, unless otherwise stated)

Particulars	For the year ended 31-Mar-22	For the year ended 31-Mar-21
Cash flow from operating activities		
Profit before tax	209,121	39,792
Adjustments for:		
Depreciation and amortisation expense	151,570	226,005
Unwinding of discount on provisions	16,980	9,606
Impairment allowance for financial assets	6,161	3,867
Interest income	-48,618	-65,406
Interest expense	339,284	358,319
Operating profit before working capital changes	674,498	572,183
Movement in working capital		
Increase in trade receivables	-20,352	-698,516
(Increase) in inventories	-33	-
Increase in other current assets	-938	-480
(Increase)/decrease in other financial assets	-5,625	42,878
decrease/(Increase) in prepayments	7,601	-19,413
(Decrease) in other current liabilities	-14,601	-716
(Decrease) in other non current liabilities	-9,238	-27,116
Increase in trade payables	20,054	84,741
Cash generated from/ (used in) operations	651,367	-46,439
Income tax refund	15,889	3,893
Net cash (used in)/generated from operating activities	667,256	-42,546
Cash flow from investing activities		
Purchase of Property, Plant and Equipment including capital creditors	-1,236	-1,021
Net Redemption/(Investments) of bank deposits having residual maturity more than 3 months	-454,754	467,110
Loan given to related parties	-	-192,626
Loan repaid by related parties	224,626	101,000
Interest received	16,228	50,938
Net cash (used in)/generated from investing activities	-215,136	425,401
Cash flow from financing activities		
Repayment of long-term borrowings	-345,000	-290,000
Proceeds from short-term borrowings	214,241	-
Repayment of short-term borrowings	-	-363
Interest paid	-324,377	-352,132
Net cash used in financing activities	-455,136	-642,495
Net decrease in cash and cash equivalents	-3,016	-259,640
Cash and cash equivalents at the beginning of the year	20,339	279,979
Cash and cash equivalents at the end of the year	17,323	20,339
Components of cash and cash equivalents		
Balances with banks:		
- On current accounts	17,323	20,339
	17,323	20,339
Total cash and cash equivalents	17,323	20,339