

November 11, 2021

Listing Department
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai- 400051

Dear Madam/ Sir,

Sub: Intimation pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: ReNew Akshay Urja Limited (“Company”)

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions for the Half Year ended September 30, 2021 of the Financial Year 2021-22.

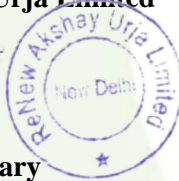
You are requested to kindly take the same on record.

Thanking you,

For and on behalf of
ReNew Akshay Urja Limited



Sai Krishnan
Company Secretary



ReNew Akshay Urja Limited

(Formerly known as ReNew Akshay Urja Private Limited)

CIN: U40300DL2015PLC275651

Corporate Office

ReNew.Hub, Commercial Block-1, Zone-6, Golf Course Road, DLF City Phase-V, Gurugram - 122009,

Tel: +91 124 489 6670, Fax: +91 124 489 6699, Email: info@renewpower.in, Website: www.renewpower.in

Registered Office

138, Ansal Chambers-II, Bhikaji Cama Place, Delhi - 110066, Tel: +91 11 4677 2200, Fax: +91 11 4111 2980

ReNew Akshay Urja Limited
Details of Related Party transactions for the half year ended 30 September 2021

(Amounts in INR millions, unless otherwise stated)

Related party disclosure
a) Names of related parties and related party relationship:

The names of related parties where control exists and / or with whom transactions have taken place during the period and description of relationship as identified by the management are:-

I. Holding Company

ReNew Solar Power Private Limited

II. Ultimate Holding Company

Renew Energy Global PLC

III. Intermediate Holding Company

Renew Power Private Limited

IV. Key management personnel (KMPs) :

Mr. Sumant Sinha, Chairman and Managing Director of ReNew Power Private Limited.

V. Fellow Subsidiaries with whom transactions incurred during the year

ReNew Solar Energy (Karnataka) Private Limited	Izra Solar Energy Private Limited
ReNew Power Services Private Limited	Renew Saur Shakti Private limited
ReNew Services Private Limited	Regen Climate Connection Knowledge Solution Private Limited
ReNew Wind Energy (TN 2) Private Limited	ReNew Mega Solar Power Private Limited

b) Details of transactions with holding Company:

Particulars	ReNew Solar Power Private Limited	
	For the period ended 30 Sep 2021	For the period ended 30 Sep 2020
Unsecured loan refunded to related party	-	54
Expenses incurred on behalf of the company	1	-
Reimbursement of expenses	22	-
Interest expense on unsecured loan	-	2

The Holding Company has charged certain common expenses to its subsidiary companies on the basis of its best estimate of expenses incurred for each of its subsidiary companies and recovered the said expenses in the form of 'Management Shared Services'. The management believes that the method adopted by the holding Company is most appropriate basis for recovering of such common expenses.

c) Details of outstanding balances with holding Company:

Particulars	ReNew Solar Power Private Limited	
	30 Sep 2021	31 March 2021
Unsecured loan payable	-	45
Trade payables	121	120
Capital creditors	12	11
Interest expense accrued on unsecured loan	-	9

d) Details of transactions with Intermediate Holding Company:

Particulars	ReNew Power Private Limited	
	For the period ended 30 Sep 2021	For the period ended 30 Sep 2020
Unsecured loan refunded to related party	-	-
Unsecured loan received from related party	-	346
Interest expense on unsecured loan	-	21
Expenses incurred on behalf of the ultimate holding company	0	7
Expenses incurred on behalf of the company	0	-

e) Details of outstanding balances with Intermediate Holding Company:

Particulars	ReNew Power Private Limited	
	30 Sep 2021	31 March 2021
Trade payables	101	104
Unsecured loan payable	-	-
Interest accrued on loan payable	-	23
Interest accrued on loan recoverable	-	4
Capital creditors	26	26

f) Details of transactions with fellow subsidiaries:

Particulars	Izra Solar Energy Private Limited	
	For the period ended 30 Sep 2021	For the period ended 30 Sep 2020
Consumable Purchases	-	-

Particulars	Renew Saur Shakti Private limited	
	For the period ended 30 Sep 2021	For the period ended 30 Sep 2020
Expenses incurred on behalf of the fellow subsidiary	-	0
Consumables Sales	0	1

Particulars	ReNew Saur Urja Private Limited	
	For the period ended 30 Sep 2021	For the period ended 30 Sep 2020
Expenses incurred on behalf of the fellow subsidiary	-	-

Particulars	ReNew Solar Energy (Karnataka) Private Limited	
	For the period ended 30 Sep 2021	For the period ended 30 Sep 2020
Consumables Sales	0	0



Particulars	ReNew Services Private Limited		ReNew Wind Energy (TN 2) Private Limited	
	For the period ended 30 Sep 2021	For the period ended 30 Sep 2020	For the period ended 30 Sep 2021	For the period ended 30 Sep 2020
Expenses incurred on behalf of the fellow subsidiary	-	-	-	0
Consumable Purchases	0	0	-	-
Expenses incurred on behalf of the company by fellow subsidiary	0	-	-	-
Consumable Sales	-	-	0	-

Particulars	ReNew Solar Energy (Telangana) Private Limited		Regent Climate Connect Pvt. Ltd.	
	For the period ended 30 Sep 2021	For the period ended 30 Sep 2020	For the period ended 30 Sep 2021	For the period ended 30 Sep 2020
Purchase of services	-	-	0	-
Consumables Sales	0	1	-	0

Particulars	ReNew Mega Solar Power Private Limited		ReNew Power Services Private Limited	
	For the period ended 30 Sep 2021	For the period ended 30 Sep 2020	For the period ended 30 Sep 2021	For the period ended 30 Sep 2020
Expenses incurred on behalf of the company by fellow subsidiary	-	-	-	0
Expenses incurred on behalf of fellow subsidiary	-	-	0	0
Consumables Sales	0	-	-	-
Consumables Purchase	0	-	-	-

g) Details of outstanding balances with fellow subsidiaries:

Particulars	ReNew Wind Energy (TN 2) Private Limited		Abaha Wind Energy Private Limited	
	30 Sep 2021	31 March 2021	30 Sep 2021	31 March 2021
Interest expense accrued on unsecured loan	-	-	-	-
Recoverable from related party	3	3	-	0

Particulars	ReNew Wind Energy (Jath) limited		Ostro Energy Private Limited	
	30 Sep 2021	31 March 2021	31 March 2021	31 March 2020
Trade payable	1	1	2	2

Particulars	ReNew Saur Shakti Private Limited		ReNew Clean Energy Private limited	
	30 Sep 2021	31 March 2021	30 Sep 2021	31 March 2021
Recoverable from related party	1	1	-	0

Particulars	ReNew Solar Energy (Karnataka) Private Limited		ReNew Saur Urja Private Limited	
	30 Sep 2021	31 March 2021	30 Sep 2021	31 March 2021
Trade payable	6	6	-	-
Recoverable from related party	-	-	-	0

Particulars	ReNew Wind Energy (AP) Private limited		ReNew Solar Energy Private Limited	
	30 Sep 2021	31 March 2021	30 Sep 2021	31 March 2021
Recoverable from related party	0	0	-	0

Particulars	ReNew Wind Energy (Rajasthan 3) Private Limited		ReNew Wind Energy (Karnataka Two) Private Limited	
	30 Sep 2021	31 March 2021	30 Sep 2021	31 March 2021
Recoverable from related party	0	0	0	0

Particulars	ReNew Wind Energy (Rajasthan) Private Limited		ReNew Wind Energy (Welturi) Private Limited	
	30 Sep 2021	31 March 2021	30 Sep 2021	31 March 2021
Recoverable from related party	-	0	0	0

Particulars	ReNew Solar Energy (TN) Private Limited		ReNew Wind Energy (Devgarh) Private Limited	
	30 Sep 2021	31 March 2021	30 Sep 2021	31 March 2021
Trade payable	52	52	0	0

Particulars	ReNew Services Private Limited		ReNew Power Services Private Limited	
	30 Sep 2021	31 March 2021	30 Sep 2021	31 March 2021
Trade payable	-	0	-	-
Recoverable from related party	0	-	1	1
Loan to fellow subsidiary : RNCPS	-	-	-	1,104

Particulars	ReNew Solar Energy (Telangana) Private Limited		Regent Climate Connect Pvt. Ltd.	
	For the year ended 31 March 2021	For the year ended 31 March 2020	For the year ended 31 March 2021	For the year ended 31 March 2020
Recoverable from related party	1	1	-	-
Trade Payable	-	-	0	0

Particulars	Izra Solar Energy Private Limited		ReNew Sol Energy (Jharkhand One) Private Limited	
	For the year ended 30 Sep 2021	For the year ended 31 March 2021	For the year ended 30 Sep 2021	For the year ended 31 March 2021
Trade Payable	0	0	2	2

Particulars	ReNew Saur Urja Private Limited		ReNew Mega Solar Power Private Limited	
	For the year ended 30 Sep 2021	For the year ended 31 March 2021	For the year ended 30 Sep 2021	For the year ended 31 March 2021
Trade Payable	-	-	0	-
Recoverable from related party	0	0	0	-

h) Compensation of Key management personnel

Remuneration to the key managerial personnel is paid by the holding Company of the company and is allocated between the subsidiary companies as management shared services and is not separately identifiable.

i) The facility is covered by corporate guarantee of ReNew Power Private Limited, the Intermediate holding company. The guarantee shall remain valid and in force till all security is created and perfected to the satisfaction of lenders.

j) ReNew Solar Power Private Limited, the holding company, has pledged 6,784,821 (31 March 2021; 6,784,821) equity shares and 4,864,929 (31 March 2021; 4,864,929) CCDS as on 31 March 2021 in favour of security trustee on behalf of lender.

