

Annual Update Report – RPVIN 22 \$300mn

This annual update report is for the period FY21 and is prepared in line with the best practice reporting requirements for Green bond issuances.

Allocation Reporting

The green bonds of \$300mn raised in 2019 have been issued under the Green Bond Framework as presented in the Offering Circular of such issuance and is aligned with the Climate Bonds Standard.

The bond proceeds have been used for financing/refinancing of renewable energy projects located across India resulting in reduced carbon emissions thereby contributing to the mission to fight against climate change.

The list of projects benefited from the issuance is as below:

Project Short Name	Commissioned (Yes/No)	Project Capacity (MW)	Project location	Bond Proceeds Allocated (INR Mn)
Bableshwar	Yes	20.0	Karnataka	472
Bikaner	Yes	250.0	Rajasthan	3,596
Bailhongal	Yes	20.0	Karnataka	162
Kalaghatagi	Yes	20.0	Karnataka	318
Gadag	Yes	20.0	Karnataka	730
Gokak	Yes	20.0	Karnataka	398
Kawaldhara	Yes	75.0	Maharashtra	3,087
Kagvad	Yes	35.7	Gujarat	188
Navalgund	Yes	20.0	Karnataka	442
Bhuvad	Yes	230.0	Gujarat	208
Bilagi	Yes	20.0	Karnataka	576
Kottali	Yes	100.0	Tamilnadu	109
Gadhsisa	Yes	300.0	Gujarat	2,571
Jamb	Yes	28.0	Maharashtra	974
SECI 110	Yes	110.0	Rajasthan	513
Bhadla	Yes	50.0	Karnataka	446
Turuvekere	Yes	20.0	Karnataka	359
Yadgir	Yes	20.0	Karnataka	313
Devdurga	Yes	20.0	Karnataka	157
Chincholi	Yes	20.0	Karnataka	172
Bhalki	Yes	20.0	Karnataka	151
Honnali	Yes	20.0	Karnataka	168
Aland	Yes	20.0	Karnataka	127
Humnabad	Yes	20.0	Karnataka	118
Charanka	Yes	40.0	Gujarat	149
Siruguppa	No	20.0	Karnataka	107
Kushtagi & SREI	Yes	131.4	Karnataka & Rajasthan	14
Dichipally	Yes	143.0	Telangana	1,040
Ashok nagar	Yes	51.0	Madhya Pradesh	524
Ittigi & Maski	Yes	100.0	Karnataka	26
Wadgera, Nirna & Eklara	Yes	60.0	Karnataka	186
Mandamarri	Yes	48.0	Telangana	5
SECI 3 300	No	300.0	Rajasthan	1,380
SECI 6 300	No	300.0	Karnataka	361
MSEDCL 300	No	300.0	Rajasthan	32

ReNew Power Private Limited

(Formerly Known as ReNew Power Limited and ReNew Power Ventures Private Limited)

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The projects financed from the green bond proceeds have life of 25 years and will continue to generate wind/solar energy for the life of bonds thereby meeting the requirements under Climate Bonds Standard criteria

Impact Report:

The CO₂ emission reduction has been provided below from the projects financed/refinanced viz. the green bond. This data is for the period of FY21.

Project Short Name	Category	Total Generation (MWh)	Proportional Generation allocated for this issuance (MWh)	CO ₂ emission reduction
Bableshtar	Solar	42,147	19,893	18,103
Bikaner	Solar	5,93,229	1,70,660	1,55,301
Bailhongal	Solar	41,136	6,664	6,064
Kalaghatagi	Solar	39,729	12,634	11,497
Gadag	Solar	40,949	29,893	27,203
Gokak	Solar	41,815	16,642	15,145
Kawaldhara	Wind	1,78,821	1,05,147	95,684
Kagwad	Wind	1,10,690	8,327	7,578
Navalgund	Solar	40,815	18,040	16,417
Bhuvad	Wind	5,36,530	13,454	12,243
Bilagi	Solar	41,639	23,984	21,826
Kottali	Solar	1,61,346	3,517	3,201
Gadhsisa	Wind	1,44,191	12,144	11,051
Jamb	wind	39,110	7,822	7,118
SECI 110	Solar	29,672	2,768	2,518
Bhadla	Solar	1,25,547	22,398	20,382
Turuvekere	Solar	35,415	12,714	11,570
Yadgir	Solar	36,999	12,333	11,223
Devdurga	Solar	38,509	6,418	5,841
Chincholi	Solar	36,844	6,337	5,767
Bhalki	Solar	36,944	5,578	5,076
Honnali	Solar	36,860	6,143	5,590
Aland	Solar	33,601	5,600	5,096
Humnabad	Solar	37,746	4,454	4,053
Charanka	Solar	84,128	6,268	5,703
Siruguppa	Solar	39,761	4,254	3,872
Kushtagi & SREI	Wind	2,51,376	383	348
Dichipally	Solar	2,70,278	39,313	35,775
Ashok nagar	Solar	1,09,726	22,548	20,518
Ittigi & Maski	Solar	1,96,951	1,024	932
Wadgera, Nirna & Eklara	Solar	1,20,246	7,455	6,784
Madamarri	Solar	90,051	188	171
SECI 6 300#	Wind	-	-	-
MSEDCL 300#	Solar	-	-	-
SECI 3 300#	Solar	-	-	-
Total		36,62,800	6,14,988	5,59,648

U/C – under construction, CO₂ emission reduction calculated at 0.91 tCO₂/MWh generation. Proportional generation is an internal estimate based on actual total generation from project.

Data for under construction projects would be provided as and when the projects are fully commissioned

A similar report will be published annually until the bond remains outstanding

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