

# INDIA GREEN POWER HOLDINGS

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01 December 2021

Climate Bonds Standard Secretariat  
Climate Bonds Initiative  
72 Muswell Hill Place  
London, N10 3RR  
United Kingdom

**Re: Update Report for the Certified Climate Debt Instrument: Green Bond (USD 460 mn) from India Green Power Holdings**

Dear CBI,

This statement and the attached update report are provided to maintain conformance of India Green Power Holdings and their Green Bond with the requirements of the Climate Bonds Standard (Version 3.0).

We confirm that, to the best of our knowledge, the information provided in the attached Update Report is correct and that the above debt instrument remains in conformance with the Climate Bonds Standard. Attached is a report which provides an update on the projects and assets which, for FY 2020-21, were associated their Green Bond and are eligible under the Climate Bonds Standard.

I confirm that I am an authorized officer of India Green Power Holdings and I am authorized to sign this statement.

**For India Green Power Holdings**



Authorized Signatory  
Name: Rouben Trivedi  
Designation: Director

## **Annual Update Report – IGPH 27 \$460mn**

This annual update report is for the period **FY2020-21** and is prepared in line with the best practice reporting requirements for Green bond issuances.

### **Allocation Reporting:**

The green bonds of \$460mn raised in 2021 have been issued under the Green Bond Framework as presented in the Offering Circular of such issuance and is aligned with the Climate Bonds Standard.

The bond proceeds have been used for financing/refinancing of renewable energy projects located across India resulting in reduced carbon emissions thereby contributing to the mission to fight against climate change.

The list of projects benefited from the issuance is as below:

<b>S.No.</b>	<b>Company Name</b>	<b>Project/Asset Name</b>	<b>Commissioned (Yes/No)</b>	<b>Commissioned capacity (MW)</b>	<b>State of project location</b>	<b>Bond Proceeds Allocated (INR Mn)</b>
1	Renew Solar Energy (Karnataka) Pvt. Ltd.	Adoni	Yes	39.0	Andhra Pradesh	2,755
2	Renew Solar Energy (Karnataka) Pvt. Ltd.	Cumbum	Yes	21.0	Andhra Pradesh	1,491
3	Renew Wind Energy (Shivpur) Pvt. Ltd.	Ellutla	Yes	119.7	Andhra Pradesh	8,027
4	Renew Wind Energy (Shivpur) Pvt. Ltd.	Vaspet 2 & 3	Yes	49.5	Maharashtra	3,189
5	Renew Wind Energy (Rajkot) Pvt. Ltd.	Vaspet 1	Yes	45.0	Maharashtra	2,765
6	Renew Wind Energy (Welturi) Pvt. Ltd.	Welturi 2	Yes	23.1	Maharashtra	1,532
7	Renew Wind Energy (Karnataka) Pvt Ltd.	Tadas	Yes	50.4	Karnataka	3,116
8	Renew Wind Energy (Karnataka) Pvt Ltd.	Ron	Yes	40.0	Karnataka	2,885
9	Renew Wind Energy (Karnataka) Pvt. Ltd.	Jogihalli	Yes	12.0	Karnataka	691
10	Renew Solar Energy (Tn) Pvt. Ltd.	Vijaypur	Yes	50.0	Madhya Pradesh	3,495
11	Renew Wind Energy (Mp Two) Pvt. Ltd.	Mandsaur	Yes	36.0	Madhya Pradesh	1,717
12	Renew Wind Energy (Rajkot) Pvt. Ltd in Gujarat	Jasdan	Yes	25.2	Gujarat	1,029
13	ReNew Sun Bright Private Limited	MSEDCL- 300	No	300	Rajasthan	646
<b>Total</b>						<b>33,337</b>

The projects financed from the green bond proceeds have life of 25 years and will continue to generate wind/solar energy for the life of bonds thereby meeting the requirements under Climate Bonds Standard criteria

## Impact Reporting:

The CO<sub>2</sub> emission reduction has been provided below from the projects financed/refinanced viz. the green bond. This data is for the period of **FY2020-21**.

Company Name	Project/Asset Name	Category	Total Generation (MWh)	CO2 emission reduction
Renew Solar Energy (Karnataka) Pvt. Ltd.	Adoni	Solar	70,496	64,151
Renew Solar Energy (Karnataka) Pvt. Ltd.	Cumbum	Solar	35,657	32,448
Renew Wind Energy (Shivpur) Pvt. Ltd.	Ellutla	Wind	2,22,981	2,02,913
Renew Wind Energy (Shivpur) Pvt. Ltd.	Vaspet 2 & 3	Wind	80,516	73,269
Renew Wind Energy (Rajkot) Pvt. Ltd.	Vaspet 1	Wind	76,699	69,796
Renew Wind Energy (Welturi) Pvt. Ltd.	Welturi 2	Wind	45,571	41,469
Renew Wind Energy (Karnataka) Pvt Ltd.	Tadas	Wind	77,460	70,489
Renew Wind Energy (Karnataka) Pvt Ltd.	Ron	Wind	95,092	86,534
Renew Wind Energy (Karnataka) Pvt. Ltd.	Jogihalli	Wind	21,204	19,295
Renew Solar Energy (Tn) Pvt. Ltd.	Vijaypur	Solar	89,815	81,731
Renew Wind Energy (Mp Two) Pvt. Ltd.	Mandsaur	Wind	54,610	49,695
Renew Wind Energy (Rajkot) Pvt. Ltd in Gujarat	Jasdan	Wind	41,986	38,208
ReNew Sun Bright Private Limited	MSEDCL- 300 <sup>#</sup>	Solar	0	0

# U/C - under construction, CO<sub>2</sub> emission reduction calculated at 0.91 tCO<sub>2</sub>/MWh generation. Data for under construction projects would be provided as and when the projects are fully commissioned.

A similar report will be published annually until the bond remains outstanding.