

Restricted Group
Special Purpose Combined Balance Sheet as at 30 June 2020
(Amounts in INR millions, unless otherwise stated)

	As at 30 June 2020	As at 31 March 2020
Assets		
Non-current assets		
Property, plant and equipment	32,091	32,524
Capital work in progress	2	2
Intangible assets	1	0
Right of use assets	17	17
Financial assets		
Loans	962	962
Others	0	0
Deferred tax assets (net)	45	40
Prepayments	9	15
Non-Current tax assets (net)	225	249
Other non-current assets	72	115
Total non-current assets	33,424	33,924
Current assets		
Inventories	13	12
Financial assets		
Loans	13,280	10,414
Trade receivables	4,875	3,992
Cash and cash equivalent	271	696
Bank balances other than cash and cash equivalent	1,600	542
Others	2,193	1,997
Prepayments	12	20
Other current assets	273	148
Total current assets	22,517	17,821
Total assets	55,941	51,745
Equity and liabilities		
Equity		
Equity share capital	371	370
Instruments entirely equity in nature	603	603
Other equity		
Equity component of compulsorily convertible debentures	79	79
Equity component of preference shares	1,407	1,407
Securities premium	6,449	6,414
Hedge reserve	(36)	-
Retained earnings	371	310
Total equity	9,244	9,183
Non-current liabilities		
Financial liabilities		
Long-term borrowings	38,445	38,147
Lease liabilities	1	1
Deferred tax liabilities (net)	886	841
Other non-current liabilities	264	278
Total non-current liabilities	39,596	39,267
Current liabilities		
Financial liabilities		
Short-term borrowings	1,416	1,415
Lease liabilities	0	0
Trade payables		
Outstanding dues to micro enterprises and small enterprises	-	-
Others	533	490
Derivative instruments	64	-
Other current financial liabilities	4,930	1,281
Current tax liabilities (net)	25	1
Other current liabilities	133	108
Total current liabilities	7,101	3,295
Total liabilities	46,697	42,562
Total equity and liabilities	55,941	51,745

Restricted Group**Special Purpose Combined Statement of Profit and Loss for the period ended 30 June 2020**

(Amounts in INR millions, unless otherwise stated)

	For the period ended 30 June 2020	For the period ended 30 June 2019
Income:		
Revenue from operations	1,752	1,956
Other income	313	262
Total income	2,065	2,218
Expenses:		
Other expenses	200	216
Total expenses	200	216
Earning before interest, tax, depreciation and amortization (EBITDA)	1,865	2,002
Depreciation & amortisation expense	444	442
Finance costs	1,282	1,252
(Loss)/Profit before tax	139	308
Tax expense		
Current tax	27	55
Deferred tax	51	27
(Loss)/Profit for the year	61	226
Other comprehensive income (OCI)		
Items that will be reclassified to profit or loss in subsequent periods		
Net movement on cash flow hedges	48	(20)
Income tax effect	(13)	5
Net other comprehensive income that will be reclassified to profit or loss in subsequent periods	35	(15)
Total comprehensive income for the year	96	211

Restricted Group
Special Purpose Combined Statement of Cash Flows for the period ended 30 June 2020
(Amounts in INR millions, unless otherwise stated)

Particulars	For the period ended 30 June 2020	For the period ended 30 June 2019
Cash flow from operating activities		
(Loss)/Profit before tax	139	309
Adjustments for:		
Depreciation & amortisation expense	444	442
Operation and maintenance	(15)	-
Interest income	(243)	(176)
Interest expense	1,246	1,248
Operating profit before working capital changes	1,571	1,823
Movement in working capital		
(Increase)/decrease in trade receivables	(885)	(811)
(Increase)/decrease in inventories	(1)	(11)
(Increase)/decrease in financial assets	42	(105)
(Increase)/decrease in prepayments	14	(31)
(Increase)/decrease in other assets	(83)	16
Increase/(decrease) in other liabilities	26	4
Increase/(decrease) in trade payables	43	95
Increase/(decrease) in financial liabilities	-	1
Cash generated from operations	727	981
Direct taxes paid (net of refunds)	24	(24)
Net cash generated from operating activities	751	957
Cash flow from investing activities		
Purchase of Property, plant and equipment including capital work in progress, capital advances and capital creditors	(3)	(56)
Net redemption/(investment) of bank deposits having maturity more than 3 months	(1,058)	(122)
Loan given to related parties	(2,865)	(1,270)
Advance received for purchase of RNCPS	2,831	-
Interest received	3	11
Net cash generated from/ (used in) investing activities	(1,092)	(1,437)
Cash flow from financing activities		
Proceeds from issue of equity shares (including premium) (net of share issue expenses)	35	-
Proceeds from long-term borrowings	3,441	-
Repayment of long-term borrowings	(3,459)	(58)
Proceeds from short-term borrowings	1	61
Interest paid	(102)	(183)
Net cash used in financing activities	(84)	(180)
Net (decrease)/increase in cash and cash equivalents	(425)	(660)
Cash and cash equivalents at the beginning of the period	696	835
Cash and cash equivalents at the end of the period	271	175
Components of cash and cash equivalents		
Balances with banks:		
- On current accounts	271	175
- On deposit account for more than 3 months and less than 12 months	1,600	-
	1,871	175
Less: Fixed deposits with original maturity of between 3 months and 12 months	(1,600)	-
Total cash and cash equivalents (note 8)	271	175

Restricted Group

Special Purpose Combined Statement of changes in equity for the period ended 30 June 2020

(Amounts in INR millions, unless otherwise stated)

Particulars	Attributable to the equity holders of entities forming part of the Restricted Group							Total equity
	Equity share capital	Instruments entirely equity in nature	Equity component of compulsorily convertible debentures	Equity Component of Preference Share	Reserves and Surplus		Items of OCI	
					Securities premium	Retained earnings	Hedging Reserve	
At 1 April 2019	370	603	79	1,407	6,413	702	15	9,589
Profit for the year	-	-	-	-	-	(392)	-	(392)
Other comprehensive income (net of taxes)	-	-	-	-	-	-	(15)	(15)
Total comprehensive income	-	-	-	-	-	(392)	(15)	(407)
Equity shares issued during the year	0	-	-	-	1	-	-	1
At 31 March 2020	370	603	79	1,407	6,414	310	-	9,183
Loss for the period	-	-	-	-	-	61	-	61
Other comprehensive income (net of taxes)	-	-	-	-	-	-	(36)	(36)
Total Comprehensive Income	-	-	-	-	-	61	(36)	25
Equity shares issued during the period	1	-	-	-	35	-	-	36
At 30 June 2020	371	603	79	1,407	6,449	371	(36)	9,244