

EMPOWERING COMMUNITIES

GROWTH AND **PROSPERITY** ARE THE TWO MOST IMPORTANT BLOCKS THAT WE MUST BUILD OUR COMMUNITIES WITH.



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SUMANT SINHA

Chairman and Managing Director ReNew Power Limited



A MESSAGE FROM THE CHAIRMAN & MANAGING DIRECTOR

This year has been one of the most significant year for ReNew Power Limited in its journey. We continued to create history by becoming India's largest renewable energy company in the Independent Power Producer (IPP) space with a total capacity of 5.85* GW. Our dream became a reality and, I would like to congratulate and thank our employees, communities, investors, and other stakeholders, whose commitment, collaboration, integrity and effectiveness made it possible.

Corporate Social Responsibility (CSR) has always held a very important place in the way we do our business. Our sustainability journey has been equally exciting and it gives me immense pride to present our CSR report for the year 2017-18. In the past year, we have not only consolidated our programs but also launched programs like Lighting Lives and Edu-Hub to reach the last mile at the bottom of the pyramid.

Throughout our journey of sustainability, our focus has been on implementing community driven, employee engaged initiatives that are transformative in nature. We have remained committed towards identifying and creating 'agents of change' for a better India. ReNew India Initiative (RII), the CSR initiative of the company covers 24 sites in 95 villages across 8 States. Our commitment towards a sustainable business and sustainable communities continues.

Sumant Sinha

VAISHALI NIGAM SINHA

Chief CSR, Communications and Sustainability Officer ReNew Power Limited



A MESSAGE FROM THE CHIEF CSR, COMMUNICATIONS & SUSTAINABILITY OFFICER

It is my pleasure to share with you our Corporate Social Responsibility (CSR) Report for the year 2017-18. This year, our sustainability programs under the ReNew India Initiative (RII) spanned across 95 villages in 8 states covering 24 project sites.

Our focus in the year 2017-18 was on implementing and delivering programs leading to empowered communities around our sites. Our efforts in the area of energy access, clean drinking water, sustainable livelihood for women, and education have seen tremendous community participation and impact. This year we successfully launched our Lighting Lives program by delivering electricity through off-grid solutions to the rural poor. We also focussed on electrification of government schools leading to better learning environment for children.

Under our flagship program, ReNew Scholarship for Exceptional Talent (ReSET), we continued our efforts in identifying young talent from underprivileged sections of the society and training them regularly in the field of Squash for honing their skills. As a part of our Smart Village Program- SVARG (Smart Village Adopted by ReNew Group), we successfully constructed a state-of-art Education cum Community centre- the Edu-Hub, for the community of Paniyara in Uttar Pradesh. ReNew Edu-Hub will now focus on engaging different segments of the community – children, youth, women, and farmers on specific development programs across digital education, sports, and rural entrepreneurship.

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Vaishali Nigam Sinha

RENEW INDIA INITIATIVE

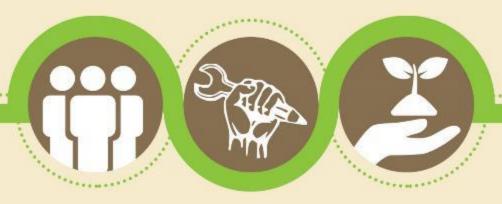
CSR at ReNew - Empowering Communities

Corporate Social Responsibility (CSR) is an integral part of ReNew Power's core business of clean energy generation.

Our efforts under the ReNew India Initiative (RII) aim to provide access to resources and services essential for improving the standard of living of people in and around our operations; and forging strong partnerships with local communities.

ReNew India Initiative, over the last three years has focussed on engaging with communities through interventions which not only have a long lasting impact on their lives but also build their capacities leading to empowerment and self-sustenance. This year, continuing with our philosophy of intervening with locally relevant development programs in partnership with local communities, ReNew Power has been able to create high impact across human, social, and natural capital.

Human Capital to make people self-reliant



Social Capital

To promote sustainable livelihood

Natural Capital to strengthen efforts towards environment protection



OUR CSR PRESENCE

Across

08
States

Project Sites
Covering

95 Villages



HIGHLIGHTS OF THE YEAR

2017-18

LIGHTING LIVES:

- 19 kW of micro-grid installed, covering 110 households, 3 schools, 2 aanganwadi centres and one education hub at Paniyara, (Uttar Pradesh) and Bhond, (Haryana)
- Constructed state of art education centre-ReNew Edu-Hub at Paniyara, Varanasi

WOMEN EMPOWERMENT:

- 300 women trained on sustainable livelihood initiatives – sewing, cattle rearing, post-harvest intervention
- Women are now able to earn INR 1500-2000 per month

ACCESS TO SAFE DRINKING WATER:

- 12 RO/Filtration Water systems installed, providing water to 9 schools and families across 2 villages
- 5 bore-wells, 3 water tanks installed in Vijaypur (Madhya Pradesh) and Dichpally, (Telangana)

EDUCATION:

- Facilitated library set-up at government schools across sites in Telangana
- Established computer lab at Dichpally Government School, Telangana
- Engagement with Environment Club for advocacy on solar roof-top and celebrations to mark the Earth Day at The Shri Ram School, Gurugram

HEALTH AND HYGIENE:

- 15 toilet complexes renovated across Government Schools in Madhya Pradesh, Karnataka, and Telangana
- Swacchta Hi Sewa Campaign organized across 20 sites
- 67 health camps organized across 6 sites in Madhya Pradesh and Telangana

GIFT WARMTH:

 10,000 blankets distributed to the needy across Delhi NCR, Rajasthan and Madhya Pradesh

RICE BUCKET CHALLENGE:

 Collected and distributed 14,000 kilograms of rice to underprivileged

RENEW SCHOLARSHIP FOR EXCEPTIONAL TALENT:

 Continued training for 15 underprivileged squash talents by former world no. 1 squash player, David Palmer

SUPPORT TO NGOs:

- Continued support to NGOs like Pragati, Prayas, and Salaam Balak Trust in areas of computer education, self- defence and cultural dance.
- Workshops on renewable energy and environment conducted by ReNew Power employees for children at the NGOs.

FLAGSHIP PROGRAMS

We have an unwavering commitment to our social responsibility program; it's good for business, and we know it's the right thing to do.

-Robert J. Fisher

LIGHTING LIVES

Access to energy is still limited in many regions across the world. It is necessary to meet our basic needs: to grow and cook our food, to light our homes, to power our machines and technologies. It is also important for the provision of public services, such as education and health care. A lack of access to modern energy services affects health negatively, limits opportunities and widens the gap between the rich and the poor. According to the 2013 World Energy Outlook, about 1.3 billion people do not have access to electricity. Lack of access to a clean, affordable and reliable energy hinders human development and the achievement of Sustainable Development Goal No 7.

Lighting Lives is a development paradigm based on holistic development of the community, which provides access to electricity by offering off-grid solar based solutions. Drawing upon the thought that regular and reliable access of electricity triggers the development process- improving education, women empowerment, and access to drinking water, thereby leading to enhanced quality of life.

Under this initiative, ReNew Power is focusing on improving access to electricity at the community level. In the year, 2017-18, ReNew Power has installed 14.5 Kwh capacity community managed solar micro-off grids at Paniyara (Uttar Pradesh) and Bhond (Haryana) as part of its corporate social responsibility portfolio. In Paniyara, ReNew Power has installed 6 Kwh grid benefitting 115 households, 2 Government Schools and 2 Aganwadi centres. Community ownership of the grids has paved to ensure long terms sustainability of these assets.

In Bhond village in Haryana, as part of CII SMART Village Program, ReNew Power has installed 5 Kwh solar grid at Government Primary and Middle School. Availability of electricity at the school has ensured an improved learning environment for children.





LIGHTING LIVES

ReNew Power's initiative Lighting Lives has also created rural green entrepreneurs - ReNew Urja Mitrar. At Paniyara, these entrepreneurs are responsible for running the pre-charging stations and also take care of basic operation and maintenance of the facilities.

For these youth, installation of the grids has opened doors to supplement their household income as ReNew Urja Mitra

One of the pillars for holistic development is improving learning environment for the community by opening avenues to facilitate conversion of information to 'applicable knowledge', thereby helping adolescent to build wisdom for making correct choices under I-Fly program. The program is based on promoting self-awareness and a positive self-concept in one's development process.

It was thought that the I-fly module would help middle school students develop a greater awareness and appreciation of themselves in relationship to others, school, and the world of work. Through this training, it was expected that students will also get an opportunity to become aware of, explore, and develop personal interests, attitudes, aptitudes, and to understand the concept of life and career. A 3-day pilot training program in partnership with Parigha Research and Consultant Services, Pune (PRCS) was organized in Paniyara which was attended by around 35 youth from the village.

For young Sandeep, For young Sandeep, establishment of micro-grid in his hamlet would help young girls and women to step out of their houses for daily chores in the evening without any fear. Sandeep works as an agriculture labour during the peak agriculture season. He played a key role in creating awareness about solar lights in the community and identifying beneficiary households. Upon assessing his interest to run a re-charge station, he was given responsibility of running a re-charging station in his hamlet of 15 households and also creating awareness about benefits of solar energy.

RENEW EDU-HUB

Innovative education that helps to foster a creative mind-set from an early age can play a vital role in transforming societies from low to high productivity, from poverty to prosperity and from being consumers to being producers of ideas.

'Startup India' & 'Digital India' has ushered an era of innovation in the space of education in the country focusing on overall development of children and by bridging the gap between rural and urban India. ReNew Edu hub is an innovative rural community centre, focusing on improving education by using technology.

The objectives are to:

- Promote digital literacy contributing to National Digital Literacy Mission (NDLM)
- Promote rural sports talent under ReNew Scholarship for Exceptional Talent (ReSET)
- · Impart skill training to local youth
- Community information dissemination centre

In 2017-18, first Edu hub was constructed in Paniyara in Varanasi. Through this centre, efforts will be made to work towards improving access to quality of education for local children by offering remedial classes, computer literacy classes. ReNew Edu hub in Paniyara is a completely a solar powered centre with an installation of 9 kWh capacity module.









COMPUTER CENTER AT DICHPALLY

While Digital India has ushered a new spark in the growth story of Indian economy, there is a considerable digital divide that exists between rural and urban areas. This divide is altogether visible in the education system. ReNew Power in 2017-18 made efforts to bridge this digital divide at one of its sites in Telangana. A computer centre was established at a Government School at Dharmaraopet village in Dichpally, Telangana for facilitating digital literacy and computer education for students of classes 6th – 10th. Students are now able to learn basics of computers. Moving forward, efforts will be made to convert this into an Edu-Hub for career counselling, adult education, and remedial classes.





RENEW WOMEN INDIA INITIATIVE (ReWIN)

"...Before getting this training I was unable to even sit on sewing machine but this training has given me skills to make Blouse, Salwar Suit and other dresses and I have made it for my own now I am confident and can do something good in my future..." as per one of the beneficiary from Limbwas.

Women empowerment in rural areas symbolizes rural development. It can be looked as the best solution to overcome the twin problem of poverty and unemployment faced by the rural areas.

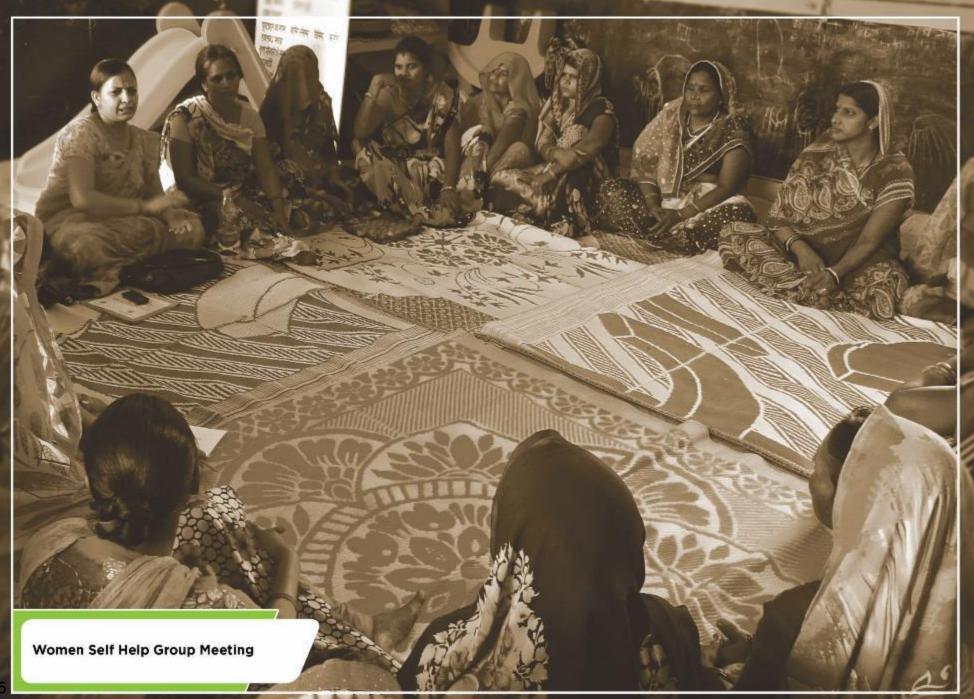
Under the umbrella of ReNew India Initiative, ReNew Women India Initiative (ReWIN) is working towards socio-economic empowering rural women. It encourages women to become entrepreneurs through Self Help Group model and creates additional opportunities of employment for them.

In partnership with our executing partners in villages around Ittigi (Karnataka; NGO partner- Sarvodaya Rural Development Society), Kod and Limbwas (Madhya Pradesh, NGO- Deepak Foundation), vocational skill based entrepreneurship development programme was developed in consultation with local women based on their interest areas like animal husbandry, tailoring and stitching.

Two to three months basic training program were organized for interested women and young adolescent girls in the village. Local master trainers conducted these training programmes. As part of their training programme, basic management skills along with entrepreneurship training was also imparted. At the end of the training program, certificates were distributed to all participants.

These are skills that the women can put to use immediately in their own communities, either independently or for employers. Some of these women have been linked to banks for loans to start their own business. It is expected that these women would be able to earn INR. 2000-3000 per month. In the year 2017-18, a total of 300 women and adolescents have benefitted under this initiative.







ReNew

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ACCESS TO SAFE DRINKING WATER

Water is the most critical element of life. Yet after 70 years of independence, access to clean drinking water remains one of the most critical issues of our times. Even if the water is available, it is not fit for drinking. The problem is alike in communities and schools. Inadequate water supply in schools causes health hazards and affects school attendance, retention and educational performance. Inaccessibility to clean drinking water in the community also leads to water borne diseases.

ReNew Power through its water security program has worked towards improving access to clean drinking water in schools and communities across rural India. In 2017-18, ReNew Power through its implementation partners across Karnataka, Telangana, and Madhya Pradesh facilitated installation of Water RO and filtration units for across government schools and communities.

A total of 10 water RO/ filtration units across 9 government schools were installed for providing clean drinking water to students. In addition to this, 2 water RO systems were installed in communities. The RO units range from 80 LPH to 500 LPH, depending upon the size of the school and the community.

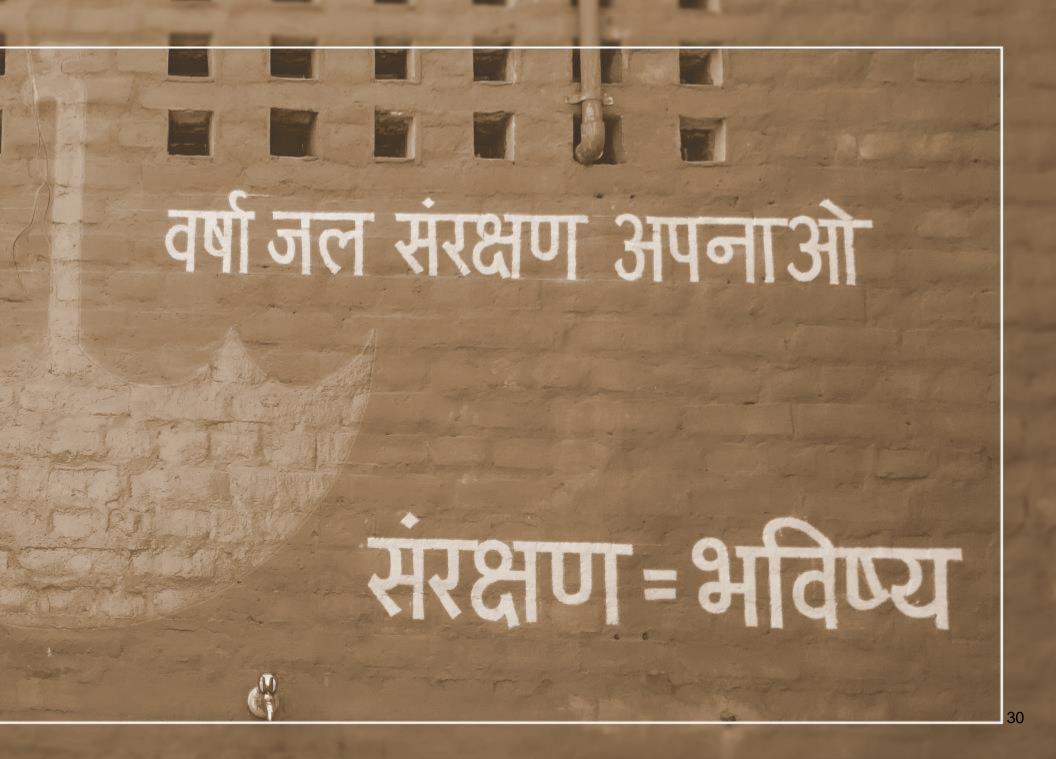
ReNew Power through its Water Management Committees and School Management Committees is maintaining the day to day operations of these units and ensuring their sustainability.

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RENEW SCHOLARSHIP FOR EXCEPTIONAL TALENT (ReSET)

Realizing the potential of unearthed talent in the country, ReNew Power started a talent hunt across rural India to identify young, ambitious and underprivileged prodigies struggling for basic facilities in their respective fields. ReNew Scholarship for Exceptional Talent (ReSET) was born out of this idea. Today, ReSET aims to give these talented youths a platform to develop their skills, talent and passion. Under ReSET, ReNew Power is currently supporting 15 underprivileged squash players across the country.

The children are being trained regularly in Gurugram, Haryana, by a nationally ranked India player, in addition to special camps organized in collaboration with David Palmer Squash Academy, USA. The players are trained by former Squash World No. 1, David Palmer. Due to these efforts, the players have been able to improve their ranking in their respective age groups by a factor of 10. All of the current batch of 15 youngsters are nationally ranked players and 5 of them are ranked among the top 50 in their respective categories.

ReNew Power continues to support these players not only for their training but also for tournament participation helping them improve their skills and talent.







HEALTH AND HYGIENE

Supporting Swacch Bharat- Swacchta hi Sewa Campaign

Sanitation is an important indicator on the human index. The Government's vision of Swacch Bharat envisions access to basic sanitation facilities across the society. Poor sanitation facilities not only lead to open defecation but also diseases amongst children and women. A major factor for female drop outs in schools has been absence of proper sanitation facilities. To mitigate this, ReNew Power is doing its bit.

In 2017-18, ReNew Power in collaboration with its implementation partners in Karnataka, Telangana, and Madhya Pradesh, renovated and constructed 15 toilet complexes across Government schools for ensuring proper sanitation facilities for the students. The efforts have been instrumental in reducing drop outs from the school and creating awareness on Swacch Bharat.

Combined with this, ReNew Power believing in the principal that children have the power of influencing 4 generations, organized **Swacchta Hi Sewa** campaign in the community and schools across 20 sites. The idea was to create advocacy and awareness in the community on basic sanitation and hygiene practices and ensuring a cleaner and greener environment.

Health Camps: Providing basic health care services

Health is Wealth. But this remains a distant dream for most in rural India. Access to basic healthcare facilities still remains a challenge across Indian villages. ReNew Power, in the year 2017 facilitated free medical check-ups and medicines through 67 health camps across its sites. All the camps were organized in consultation with the nearby District hospitals. The camps focussed on maternal health, eye check-ups, full body check-ups etc. ReNew also converged with Government's ICDS program for vaccination and immunization camps for children to ensure access to vaccines for a healthy and disease free life.



EMPLOYEE VOLUNTEERISM

"Giving" is one of the best investments one can make towards achieving genuine inner happiness. True giving comes from the heart, with no expectations attached. It is said that "the more you give, the more you will receive".

- Unknown

EMPLOYEE VOLUNTEERISM

Every employee at ReNew Power believes in the philosophy of giving back to the society. Being a socially responsible company CSR is an area which ReNewers are deeply passionate about. The concept of **Individual Social Responsibility** which goes well beyond CSR is a part of ReNew's culture fostering employee engagement in social initiatives at every level. Some of the highlights of employee driven CSR initiatives at ReNew Power in the fiscal year 2017:

Gift Warmth

Every year millions of homeless people suffer the brunt of harsh winters in Delhi NCR. ReNew Power through its 'Gift Warmth' initiative aims to bring about a difference to the lives of those who are in need. To help those on the streets shivering in harsh winters, ReNew Power started an initiative "Gift Warmth" with an objective of distributing blankets for the needy on the streets of Delhi NCR. Over the past three years, **ReNew Power has distributed around 23,000 blankets to those in need.**

Rice Bucket Challenge

ReNewers across India contributed towards the cause with enthusiasm and excitement. A total of 7000 Kgs of rice was collected across our corporate offices, regional and sites offices. ReNewers from sites lent a helping hand to local civil society organizations- and communities by donating rice. It was also an opportunity for ReNewers to spend some quality time with children, old-age and homeless people to spread happiness.

A matching contribution was be made by ReNew, making the collection to **14,000 Kgs** for the year. As planned, the rice was distributed among civil society organizations working for children and homeless in Delhi NCR.

EMPLOYEE VOLUNTEERISM

Christmas Celebrations at Prayas

Every year, ReNew Power celebrates Christmas with the underprivileged kids at the Prayas Juvenile Centre. In 2017-18, the practice continued and ReNewers engaged with these kids by through carol singing and gift distribution.

Workshops at Pragati and Salaam Balak Trust

ReNewers conducted workshops on environmental conservation, digital education and renewable energy for approximately 100 children at NGOs- Pragati and Salaam Balak Trust. Along with the workshops, as part of the Gift Warmth Initiative, blankets were distributed to the children.













COMMUNITIES SPEAK

"Without a sense of caring, there can be no sense of community"

- Anthony J D'Angelo

COMMUNITIES SPEAK

"Even though I know that the water is not good which is supplied in public tap, I didn't have an option but to use it for my family and me. I was dependent on water from private Water purification plant was existing in the village, which was costly and tasteless. The RO plant installed by ReNew, was a blessing for me. I can go anytime up to 9pm as per my convenience & the water tastes good and we feel healthy. Great work by ReNew, Thanks to them..."

Mrs. Laxmi Resident of Thirumani





My father was bed ridden with illness for a long time & we used to buy RO water for my father from a private RO plant in the village. The unit is now shut down. When my father drank the water for the first time, he asked me how much did I pay for it? He didn't believe when I said that there is new water plant in the village installed by ReNew Power. I told him that it costs only five rupees. Today we take water only from here and the entire family drinks only RO water as it is more affordable. My father's health is improving steadily as he has at least very good water to drink. Thank You ReNew Power for this.

Mr. Ramesh Resident of Thirumani

COMMUNITIES SPEAK



Lot of changes have taken place in our village after ReNew Power's arrival. Installations of solar grid has made our lives better. ReNew has also done a lot of work for the adolescent girls. We got to know many things when 'didi' spoke to us. She told us about many helpline numbers for our protection. We now discuss issues amongst ourselves and try to find solutions during our monthly meetings. Over the past one year, we have organised many awareness activities on women security, health, child marriage and dowry. Our group also performed nukkad natak to create awareness. We are extremely grateful to ReNew for giving us a new way of life.

Ms. Sanno Resident of Paniyara

As the Gram Pradhan of Paniyara Gram Sabha, I have been a part of ReNew's journey in our village. Today, close to 170 households are enjoying uninterrupted supply of electricity with micro-grids installed across the village. In addition, the streets of our village have also been lit up. Electricity to two schools, two aanganwadi centres and facilities for clean drinking water. Today, our students look forward to attending the school. ReNew has initiated a new wave of development in our village through the construction of the Edu-Hub. We are indebted and thankful to ReNew Power for their efforts in Paniyara and truly believe that initiatives like these can transform the lives of rural India.

Mr.Jitendra Upadhyay Gram Pradhan, Paniyara



RENEWERS SPEAK

We have been able to improve our relationships considerably through our social responsibility activities in Kodh and Limbwas. Our initiatives like Gift Warmth and installation of Water RO systems have been well received. We have had the opportunity to closely interact with the community and understand their issues and implement initiatives according to their needs. Personally for me, it has been extremely fulfilling and I feel proud of the work our company is doing for the underserved.

Shriram Giri Asset Management, Ratlam





I joined ReNew Power five months ago. Already, I have been a part of many CSR activities. I distributed blankets during the Gift Warmth campaign and the experience was wonderful. There is so much to be done for the poor and I am proud that my company is so proactive towards this cause. I feel at ReNew, there is a strong culture of sustainability and social responsibility and I am happy to be a part of it.

Jyoti Agarwal Digital Technology, Gurugram

RENEWERS SPEAK



Our approach to reach the communities we operate in was successful and it clearly differentiates us from others in the locality. The affection shown by the villagers to our team is a wonderful memory and they support us in all the possible ways. I inaugurated an RO system in a Govt. School which is providing safe drinking water to 200+ children every day. The school management and village committee members, all of them have expressed their gratitude for such a noble cause. Our CSR initiatives also brought some changes in most of the employees here and they have a feeling that they are giving back to the society in some form.

Swamy Reddy Human Resources, Hyderabad

It's been three years working with Renew and since then I have participated in most of the CSR activities. Whenever we visit, the people, especially children are so charged up and ready for all fun and action. This brings a smile on their face and on our faces as well. It is rightly said, happiness is contagious.

Rohan Agarwal Asset Management, Vijaypur



ENGAGEMENTS AND AWARDS

"Sometimes, it falls upon a generations to be great. You can be that great generation. Let your greatness blossom"

- Nelson Mandela



A PARTY

Gender Equality Summit 2018

'Gender Equality: A Key Differentiator for Sustainable Gro

9th March 2018 / The LaLit, New Delhi





Shirin Kujir (CSR team) discussing about SMART Villages at CII CSR CONFERENCE



Vaishali N. Sinha in discussion with CSR Practisioners at

CII CSR CONFERENCE







OUR PARTNERS

OUR PARTNERS

We at ReNew believe that collaborations lead to effectiveness. We are grateful to our partners for being true to the vision of ReNew India Initiative (RII) in serving the underpriviledged. Their efforts have enabled us to scale up our programs and deliver services to the last mile.

Salaam Baalak Trust

Prayas

Pragati

Plan India

Sarvodaya Integrated Rural Development Society

Deepak Foundation

Gramin Vikas Vigyan Samiti

SMABHAV

Plan India

Yerala Project Society

Society for Action with Rural Poor

Society for Educational Welfare and Economic Development

United Nations Global Compact Network

Confederation of Indian Industries

DISCLAIMER

The Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its equity shares and has filed a draft red herring prospectus ("DRHP") with the Securities and Exchange Board of India ("SEBI"). The DRHP is available on the website of the SEBI at www.sebi.gov.in as well as on the websites of the global coordinators and book running lead managers at www.investmentbank.kotak.com, www.ml-india.com, www.goldmansachs.com, www.jmfl.com and www.jpmipl.com and the book running lead managers at www.hsbc.co.in/1/2/corporate/equitiesgloablinvestmentbanking, www.idfcbank.com, www.ubs.com/indianoffers and www.yesinvest.in. Investors should note that investment in equity shares involves a high degree of risk and for details relating to such risks, see "Risk Factors" on page 23 of the DRHP. Potential investors should not rely on the DRHP for any investment decision.

If the Company should at any time commence an offering of securities, any decision to invest in any such offer to subscribe for or acquire securities of the Company must be based wholly on the information contained in the red herring prospectus and the prospectus and any international offering memorandum (including the risk factors mentioned therein) issued or to be issued by the Company in connection with any such offer and not on the contents herein.

*ReNew Power is India's largest renewable energy company

Source: CRISIL Research on Outlook on the Renewable Energy Market in India released in Mumbai in May 2018.

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