

11/04/2022

Climate Bonds Standard Secretariat
Climate Bonds Initiative
72 Muswell Hill Place
London, N10 3RR
United Kingdom

Re: Update Report for the Certified Climate Debt Instrument: Green Bond from
Renew Power Private Limited

Dear CBI,

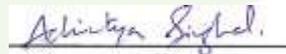
This statement and the attached update report are provided to maintain conformance of Renew Power Private Limited and their Green Bond with the requirements of the Climate Bonds Standard (Version 3.0).

We confirm that, to the best of our knowledge, the information provided in the attached Update Report is correct and that the above debt instrument remains in conformance with the Climate Bonds Standard.

Attached is a report which provides an update on the projects and assets which, for April 2021 - December 2021, were associated their Green Bond and are eligible under the Climate Bonds Standard.

I confirm that I am an authorized officer of Renew Power Private Limited and I am authorized to sign this statement.

Signed on behalf of Renew Power Private Limited by:

A handwritten signature in blue ink that reads 'Achintya Singhal'.

(Signature)

Name: Achintya Singhal
Title: DGM - Corporate Finance
Date: 11-04-2022

ReNew Power Private Limited

Formerly known as ReNew Power Limited & ReNew Power Ventures Private Limited
CIN: U40300DL2011PTC291527

Corporate Office

ReNew.Hub, Commercial Block-1, Zone-6, Golf Course Road, DLF City Phase-V, Gurugram - 122009,
Tel: +91 124 489 6670, Fax: +91 124 489 6699, Email: info@renewpower.in, Website: www.renewpower.in

Registered Office

138, Ansal Chambers-II, Bhikaji Cama Place, Delhi - 110066, Tel: +91 11 4677 2200, Fax: +91 11 4111 2980

Annual Update Report – Renew Power Private Limited

Allocation Reporting:

The green bond raised in 2021 has been issued under the Green Bond Framework and is aligned with the Climate Bonds Standard.

The bond proceeds have been used for financing/refinancing of renewable energy projects located across India resulting in reduced carbon emissions thereby contributing to the mission to fight against climate change.

The list of projects benefited from the issuance is as below:

S.No.	Company Name	Project/Asset Name	Commissioned (Yes/No)	Capacity (MW)	State of project location	Bond Net Proceeds Allocated (USD)
1	Ostro Jaisalmer Private Limited	Tejuva	Yes	50.40	Rajasthan	39,069,966
2	Ostro Urja Wind Private Limited	Amba	Yes	66	Madhya Pradesh	56,876,760
3	Ostro Madhya Wind Private Limited	Lahori	Yes	92	Madhya Pradesh	62,906,675
4	Badoni Power Private Limited	Dewas (BPPL)	Yes	29.4	Madhya Pradesh	21,840,068
5	AVP Powerinfra Private Limited	Dewas (APPL)	Yes	27.3	Madhya Pradesh	16,775,980
6	Ostro Anantapur Private Limited	Nimbagallu	Yes	100	Andhra Pradesh	86,606,408
7	Ostro Mahawind Power Private Limited	Sattegiri	Yes	60	Karnataka	51,755,682
8	Prathamesh Solarfarms Limited	Wanaparthu	Yes	50	Telangana	44,107,059
9	ReNew Wind Energy Delhi Private Limited	ReNew Jamb	Yes	28	Maharashtra	13,762,522
10	ReNew Wind Energy (AP 2) Private Limited	Gadhsisa	Yes	297.5	Gujarat	191,193,579
Total				800.6	-	584,894,700

Impact Reporting:

The CO₂ emission reduction has been provided below from the projects financed/refinanced viz. the green bond. This data is for the period of April 2021 - December 2021.

Company Name	Project/Asset Name	Category	Total Generation (MWh)	CO ₂ emission reduction
Ostro Jaisalmer Private Limited	Tejuva	Wind	97,067	87,360
Ostro Urja Wind Private Limited	Amba	Wind	116,064	104,457
Ostro Madhya Wind Private Limited	Lahori	Wind	146,024	131,422
Badoni Power Private Limited	Dewas (BPPL)	Wind	97,972	88,175
AVP Powerinfra Private Limited	Dewas (APPL)	Wind		
Ostro Anantapur Private Limited	Nimbagallu	Wind	148,708	133,837
Ostro Mahawind Power Private Limited	Sattegiri	Wind	129,324	116,392
Prathamesh Solarfarms Limited	Wanaparthi	Solar	73,500	66,150
ReNew Wind Energy Delhi Private Limited	ReNew Jamb	Wind	40,359	36,323
ReNew Wind Energy (AP 2) Private Limited	Gadhsisa	Wind	799,807	719,826
Total CO₂ emission reductions (tCO₂)				1,483,942

The CO₂ emission reduction calculated at 0.90 tCO₂/MWh generation as per latest CEA user guide (v17)