

Restricted Group
Special Purpose Combined Balance Sheet as at 31 December 2019
(Amounts in INR millions, unless otherwise stated)

	As at 31 December 2019	As at 31 March 2019
Assets		
Non-current assets		
Property, plant and equipment	32,961	34,282
Right of Use	17	-
Capital work in progress	-	3
Intangible assets	1	0
Financial assets		
Loans	962	956
Others	187	130
Deferred tax assets (net)	408	22
Prepayments	18	38
Other non-current assets	136	64
Total non-current assets	34,690	35,495
Current assets		
Inventories	19	11
Financial assets		
Derivative instruments	-	15
Loans	9,907	8,386
Trade receivables	4,926	3,680
Cash and cash equivalent	1,425	835
Bank balances other than cash and cash equivalent	196	834
Others	1,783	1,813
Prepayments	33	17
Current tax assets (net)	196	219
Other current assets	218	139
Total current assets	18,703	15,949
Total assets	53,393	51,444
Equity and liabilities		
Equity		
Equity share capital	370	370
Other equity		
Equity component of compulsorily convertible debentures	79	79
Equity component of preference shares	2,010	2,010
Securities premium	6,413	6,413
Hedge reserve	29	15
Retained earnings	860	702
Total equity	9,761	9,589
Non-current liabilities		
Financial liabilities		
Long-term borrowings	38,033	36,129
Deferred tax liabilities (net)	1,016	518
Other non-current financial liabilities	1	-
Other non-current liabilities	356	380
Total non-current liabilities	39,406	37,027
Current liabilities		
Financial liabilities		
Short-term borrowings	1,415	1,363
Trade payables		
Outstanding dues to micro enterprises and small enterprises	-	-
Others	421	475
Other current financial liabilities	2,193	2,877
Current tax liabilities (net)	88	-
Other current liabilities	109	113
Total current liabilities	4,226	4,828
Total liabilities	43,632	41,855
Total equity and liabilities	53,393	51,444

Restricted Group**Special Purpose Combined Statement of Profit and Loss for the period ended 31 December 2019**

(Amounts in INR millions, unless otherwise stated)

	For the period ended 31 December 2019	For the period ended 31 December 2018
Income:		
Revenue from operations	5,348	5,649
Other income	776	852
Total income	6,124	6,501
Expenses:		
Other expenses	653	647
Total expenses	653	647
Earning before interest, tax, depreciation and amortization (EBITDA)	5,471	5,854
Depreciation & amortisation expense	1,338	1,340
Finance costs	3,754	3,717
Profit before tax	379	797
Tax expense		
Current tax	110	166
Deferred tax	111	87
Tax for earlier years	-	(37)
Profit for the period	158	581
Other comprehensive income (OCI)		
Items that will be reclassified to profit or loss in subsequent periods		
Net movement on cash flow hedges	(1)	(19)
Income tax effect	(0)	5
Net other comprehensive income that will be reclassified to profit or loss in subsequent periods	(1)	(14)
Total comprehensive income for the Period	157	568

Restricted Group**Special Purpose Combined Statement of changes in equity for the period ended 31 December 2019**

(Amounts in INR millions, unless otherwise stated)

Particulars	Attributable to the equity holders of entities forming part of the Restricted Group						Total equity
	Equity share capital	Equity Component of Preference Share	Equity component of compulsorily convertible debentures	Reserves and Surplus		Items of OCI	
				Securities premium	Retained earnings	Hedging Reserve	
At 1 April 2018	370	2,010	79	6,413	442	5	9,320
Profit for the year	-	-	-	-	260	-	260
Other comprehensive income (net of taxes)	-	-	-	-	-	10	10
Total comprehensive income	-	-	-	-	260	10	270
Equity shares issued during the year	0	-	-	0	-	-	0
At 31 March 2019	370	2,010	79	6,413	702	15	9,589
Profit for the period	-	-	-	-	158	-	158
Other comprehensive income (net of taxes)	-	-	-	-	-	14	14
Total Comprehensive Income	-	-	-	-	158	14	172
At 31 December 2019	370	2,010	79	6,413	860	29	9,761

Restricted Group**Special Purpose Combined Statement of Cash Flows for the period ended 31 December 2019**

(Amounts in INR millions, unless otherwise stated)

Particulars	For the period ended 31 December 2019	For the period ended 31 December 2018
Cash flow from operating activities		
Profit before tax	379	797
Adjustments for:		
Depreciation & amortisation expense	1,338	1,340
Operation and maintenance	(37)	54
Share based payments	-	
Interest income	(545)	(510)
Interest expense	3,746	3,717
Profit on sale of mutual fund (including realised gain)	-	(70)
Profit/(loss) on sale of property, plant & equipments	-	30
Operating profit before working capital changes	4,881	5,358
Movement in working capital		
(Increase)/decrease in trade receivables	(1,246)	(1,474)
(Increase)/decrease in inventories	(8)	(7)
(Increase)/decrease in financial assets	(68)	(408)
(Increase)/decrease in prepayments	5	(48)
(Increase)/decrease in other assets	(79)	(150)
Increase/(decrease) in other liabilities	9	(46)
Increase/(decrease) in trade payables	(53)	(93)
Increase/(decrease) in financial liabilities	1	(1)
Cash generated from operations	3,442	3,131
Direct taxes paid (net of refunds)	1	36
Net cash generated from operating activities	3,443	3,167
Cash flow from investing activities		
Purchase of Property, plant and equipment including capital work in progress, capital advances and capital creditors	(217)	(589)
Net Investments of bank deposits having maturity more than 3 months	639	(2,272)
Loan given to related parties	(1,166)	20
Loan to fellow subsidiaries - redeemable non cumulative preference shares	(355)	-
Interest received	576	37
Net (investment)/redemption in mutual funds	-	1,685
Net cash generated from/ (used in) investing activities	(523)	(1,119)
Cash flow from financing activities		
Repayment of long-term borrowings	-	(147)
Proceeds from short-term borrowings	51	79
Repayment of short-term borrowings	-	(136)
Interest paid	(2,381)	(2,200)
Net cash used in financing activities	(2,330)	(2,404)
Net increase/(decrease) in cash and cash equivalents	590	(356)
Cash and cash equivalents at the beginning of the period	835	679
Cash and cash equivalents at the end of the period	1,425	323
Components of cash and cash equivalents		
Balances with banks:		
- On current accounts	1,425	323
Total cash and cash equivalents	1,425	323