

Restricted Group
Special Purpose Combined Balance Sheet as at 30 September 2022
(Amounts in INR millions, unless otherwise stated)

	Notes	As at 30 September 2022	As at 31 March 2022
Assets			
Non-current assets			
Property, plant and equipment	4	21,684	22,061
Capital work in progress	4	2	2
Goodwill	5	2	2
Other intangible assets	5	411	421
Right of use assets	6	12	13
Financial assets			
Trade receivables	7	127	-
Others	7	47	5
Deferred tax assets (net)	8	60	73
Prepayments	9	2	3
Other non-current assets	10	47	41
Non current tax assets (net)		158	150
Total non-current assets		22,552	22,771
Current assets			
Inventories	11	17	32
Financial assets			
Loans	7	13,751	12,513
Trade receivables	12	3,096	2,637
Cash and cash equivalent	13	193	987
Bank balances other than cash and cash equivalent	13	316	605
Others	7	1,225	733
Prepayments	9	12	18
Other current assets	10	147	81
Total current assets		18,757	17,606
Total assets		41,309	40,377
Equity and liabilities			
Equity			
Equity share capital	14A	886	886
Instruments entirely equity in nature	14E	112	112
Other equity			
Equity component of preference shares	15A	718	718
Securities premium	15B	7,255	7,255
Debenture redemption reserve	15C	332	156
Retained earnings	15E	(249)	(458)
Parent's contribution	15F	52	52
Total equity		9,106	8,721
Non-current liabilities			
Financial liabilities			
Long-term borrowings	16	24,916	24,613
Lease liabilities	17	4	3
Others	19	119	135
Long-term provisions	18	991	958
Deferred tax liabilities (net)	8	864	658
Total non-current liabilities		26,894	26,367
Current liabilities			
Financial liabilities			
Short-term borrowings	21	1,588	1,571
Trade payables			
Total outstanding dues to micro enterprises and small enterprises	22	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	22	1,074	1,040
Lease Liabilities	17	2	2
Other current financial liabilities	23	2,613	2,598
Other current liabilities	24	2	72
Current tax liabilities (net)		30	6
Total current liabilities		5,309	5,289
Total liabilities		32,203	31,656
Total equity and liabilities		41,309	40,377

Restricted Group
Special Purpose Combined Statement of Profit and Loss for the period ended 30 September 2022
(Amounts in INR millions, unless otherwise stated)

	Notes	<u>For the period ended 30 September 2022</u>	<u>For the period ended 30 September 2021</u>
Income:			
Revenue from operations	25	2,166	2,362
Other income	26	670	676
Total income		<u>2,836</u>	<u>3,038</u>
Expenses:			
Other expenses	27	304	338
Total expenses		<u>304</u>	<u>338</u>
Earning before interest, tax, depreciation and amortisation (EBITDA)		2,532	2,700
Depreciation and amortisation expense	28	395	396
Finance costs	29	1,518	1,409
Profit/(loss) before tax		<u>619</u>	<u>895</u>
Tax expense			
Current tax	8	15	32
Deferred tax	8	219	277
Profit/(loss) for the year	(a)	<u>385</u>	<u>586</u>
Other comprehensive income (OCI)			
Items that will be reclassified to profit and loss in subsequent periods			
Net gain/(loss) on cash flow hedge reserve		-	-
Income tax effect		-	-
Net other comprehensive (loss) / income that will be reclassified to profit and loss in subsequent periods	(b)	<u>-</u>	<u>-</u>
Total comprehensive income/(loss) for the year	(a) + (b)	<u><u>385</u></u>	<u><u>586</u></u>

Restricted Group**Special Purpose Combined Statement of Cash Flows for the period ended 30 September 2022**

(Amounts in INR millions, unless otherwise stated)

Particulars	For the period ended 30 September 2022	For the period ended 30 September 2021
Cash flow from operating activities		
Profit/(loss) for the year	618	895
Adjustments for:		
Depreciation and amortisation expense	395	396
Operation and maintenance reserve	(17)	(32)
Interest income	(598)	(509)
Unwinding of discount on provisions	33	28
Interest expense	1,485	1,376
Impairment allowance	23	59
Operating profit before working capital changes	1,939	2,213
Movement in working capital		
(Increase)/decrease in trade receivables	(608)	(1,554)
(Increase)/decrease in inventories	15	(1)
(Increase)/decrease in financial assets	33	(158)
(Increase)/decrease in other current assets	(66)	2
(Increase)/decrease in prepayments	6	(13)
Increase/(decrease) in other liabilities	(69)	(55)
Increase/(decrease) in trade payables	33	119
Increase/(decrease) in financial liabilities	(1)	0
Cash generated from operations	1,282	553
Income tax paid/ (refund)	2	(30)
Net cash generated from operating activities	1,284	523
Cash flow from investing activities		
Purchase of property, plant and equipment including capital work in progress, intangibles including other intangible assets under development, capital creditors and capital advances	(49)	(59)
(Investments)/Redemption of bank deposits having residual maturity more than 3 months	257	13
Loan given to related parties	(1,238)	4
Interest received	63	530
Net cash used in investing activities	(967)	488
Cash flow from financing activities		
Proceeds from short-term borrowings	17	170
Repayment of short-term borrowings	-	(88)
Interest paid	(1,128)	(1,045)
Net cash (used in) / generated from financing activities	(1,111)	(963)
Net (decrease) / increase in cash and cash equivalents	(794)	48
Cash and cash equivalents at the beginning of the year	987	324
Cash and cash equivalents at the end of the period	193	372
Components of cash and cash equivalents		
Balances with banks:		
- On current accounts	193	357
- On deposit accounts with original maturity of less than 3 months	-	15
Total cash and cash equivalents (note 13)	193	372

Restricted Group**Special Purpose Combined Statement of changes in equity for the period ended 30 September 2022**

(Amounts in INR millions, unless otherwise stated)

Particulars	Attributable to the equity holders of entities forming part of the Restricted Group							Total equity
	Equity share capital*	Instruments entirely equity in nature#	Equity component of preference shares#	Reserves and surplus#				
				Securities premium	Retained earnings	Parent's contribution	Debenture redemption reserve	
	(refer note 14A)	(refer note 14E)	(refer note 15A)	(refer note 15B)	(refer note 15E)	(refer note 15F)	(refer note 15C)	
At 1 April 2021	886	112	718	7,255	(576)	52	45	8,493
Loss for the year	-	-	-	-	229	-	-	229
Total comprehensive loss	-	-	-	-	(347)	-	-	229
Equity shares issued during the year	-	-	-	4,026	-	-	-	-
Transfer to Debenture Redemption Reserve	-	-	-	-	(111)	-	111	-
At 31 March 2022	886	112	718	7,255	(458)	52	156	8,721
Profit for the period	-	-	-	-	383	-	-	383
Transfer to Debenture Redemption Reserve	-	-	-	-	(176)	-	176	-
At 31 September 2022	886	112	718	7,255	(249)	52	332	9,106

Restricted Group
Notes to Special Purpose Combined Financial Statements for the period ended 30 September 2022
(Amounts in INR millions, unless otherwise stated)

4 Property, plant and equipment

	Freehold Land#	Plant and equipment	Office equipment	Furniture & fixtures	Computers	Total property, plant and equipment	Capital work in progress**
Cost							
At 1 April 2021	782	26,357	0	2	4	27,145	7
Additions during the year	1	13	-	-	-	14	8
Adjustment*	4	(4)	-	-	-	-	-
Adjustment#	-	(154)	-	-	-	(154)	-
Capitalised during the year	-	-	-	-	-	-	(13)
At 31 March 2022	787	26,212	0	2	3	27,005	2
Additions during the period	-	147	-	-	-	147	-
At 30 September 2022	787	26,359	-	2	4	27,152	2
Accumulated depreciation							
At 1 April 2021	-	4,172	0	2	1	4,175	-
Charge for the year (refer note 28)	-	768	-	0	1	769	-
At 31 March 2022	-	4,940	0	2	2	4,944	-
Charge for the period (refer note 28)	-	524	(0)	0	0	524	-
At 30 September 2022	-	5,464	-	2	2	5,468	-
Net book value							
At 31 March 2022	787	21,272	0	0	1	22,061	2
At 30 September 2022	787	20,895	-	0	2	21,684	2

Restricted Group**Notes to Special Purpose Combined Financial Statements for the period ended 30 September 2022**

(Amounts in INR millions, unless otherwise stated)

5 Other intangible assets	Computer software	Customer contracts	Total intangibles	Goodwill
Cost				
At 1 April 2021	0	505	505	2
Additions during the year	0	-	-	-
At 31 March 2022	0	505	505	2
Additions during the year	-	-	-	-
Capitalised during the year	-	(0)	(0)	-
At 30 September 2022	0	505	505	2
Amortisation				
At 1 April 2021	0	63	63	-
Amortisation for the year (refer note 28)	0	21	21	-
At 31 March 2022	0	84	84	-
Amortisation for the year (refer note 28)	0	10	10	-
At 30 September 2022	0	94	94	-
Net book value				
At 31 March 2022	0	421	421	2
At 30 September 2022	0	411	411	2

Restricted Group
Notes to Special Purpose Combined Financial Statements for the period ended 30 September 2022
(Amounts in INR millions, unless otherwise stated)

6 Right of use assets

<u>Particulars</u>	<u>Land</u>	<u>Total</u>
Cost		
At 1 April 2021	16	16
At 31 March 2022	<u>16</u>	<u>16</u>
At 30 September 2022	<u><u>16</u></u>	<u><u>16</u></u>
Depreciation		
At 1 April 2021	2	2
Charge for the year(refer note 28)	1	1
At 31 March 2022	<u>3</u>	<u>3</u>
Charge for the year(refer note 28)	1	1
At 30 September 2022	<u><u>4</u></u>	<u><u>4</u></u>
Net book value		
At 31 March 2022	<u>13</u>	<u>13</u>
At 30 September 2022	<u><u>12</u></u>	<u><u>12</u></u>

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Restricted Group
Notes to Special Purpose Combined Financial Statements for the period ended 30 September 2022
(Amounts in INR millions, unless otherwise stated)

	As at 30 September 2022	As at 31 March 2022
7 Financial assets		
Non-current		
Considered good - Unsecured		
Trade receivables		
Unsecured, considered good	127	-
	<u>127</u>	<u>-</u>
Others		
Bank deposits with remaining maturity for more than twelve months (refer note 13)	38	5
Security deposits	0	0
Interest accrued on others	9	-
Total	<u>47</u>	<u>5</u>
Current (unsecured, considered good unless stated otherwise)		
Loans		
Considered good - Unsecured		
Loan to fellow subsidiary - redeemable non cumulative preference shares (refer note 30)	887	887
Loans to related parties (refer note 30)	12,864	11,626
Total	<u>13,751</u>	<u>12,513</u>
Others		
Government grants*		
- Generation based incentive receivable	57	31
Recoverable from related parties (refer note 30)	237	266
Interest accrued on fixed deposits	3	2
Security deposits	0	0
Interest accrued on loans to related parties (refer note 30)	923	403
Interest accrued on loans to others	5	-
Insurance claim receivable	0	31
Total	<u>1,225</u>	<u>733</u>

*Government grant is receivable for generation of renewable energy. There are no unfulfilled conditions or contingencies attached to these grants.

Loans and receivables are non-derivative financial assets which generate a fixed or variable interest income for the entities forming part of the Restricted Group. The carrying value may be affected by changes in the credit risk of the counterparties.

No loans are due from directors or other officers of the entities forming part of Restricted Group either severally or jointly with any other person. Nor any loans are due from firms or private companies respectively in which any director is a partner, a director or a member.

Loans or advances to specified persons

Type of Borrower	Current period		Previous period	
	Amount outstanding	% of Total	Amount outstanding	% of Total
Related Parties	13,751	100%	12,513	100%

	As at 30 September 2022	As at 31 March 2022
9 Prepayments		
Non-current (unsecured, considered good unless otherwise stated)		
Prepaid expenses	2	3
Total	<u>2</u>	<u>3</u>
Current (unsecured, considered good unless otherwise stated)		
Prepaid expenses	12	18
Total	<u>12</u>	<u>18</u>

	As at 30 September 2022	As at 31 March 2022
10 Other assets		
Non-current (unsecured, considered good unless otherwise stated)		
Others		
Capital advance	47	41
Advances recoverable	0	0
Total	<u>47</u>	<u>41</u>
Current (Unsecured, considered good unless otherwise stated)		
Advances recoverable	116	81
Balances with government authorities	2	0
Certified Emission Rights	29	0
Total	<u>147</u>	<u>81</u>

	As at 30 September 2022	As at 31 March 2022
11 Inventories		
Consumables and spares	17	32
Total	<u>17</u>	<u>32</u>

Restricted Group
Notes to Special Purpose Combined Financial Statements for the period ended 30 September 2022
(Amounts in INR millions, unless otherwise stated)

12 Trade receivables

	As at 30 September 2022	As at 31 March 2022
Unsecured, considered good	3,176	2,695
	3,176	2,695
Less: Impairment allowance for bad and doubtful debts	80	58
Total	3,096	2,637

No trade or other receivables are due from directors or other officers of the entities forming part of the Restricted Group either severally or jointly with any other person. Nor any trade or other receivables are due from firms or private companies respectively in which any director is a partner, director or a member. Also refer Note 37 for ageing details.

Trade receivables are non-interest bearing and are generally on terms of 7-60 days.

13 Cash and cash equivalents

	As at 30 September 2022	As at 31 March 2022
Cash and cash equivalents		
Balance with bank		
- On current accounts	193	987
- Deposits with original maturity of less than 3 months	-	-
Total	193	987
Bank balances other than cash and cash equivalents		
Deposits with		
- Remaining maturity for less than twelve months #	316	605
- Remaining maturity for more than twelve months #	38	5
	354	610
Less: amount disclosed under financial assets (others) (Note 7)	(38)	(5)
Total	316	605

Restricted Group
Notes to Special Purpose Combined Financial Statements for the period ended 30 September 2022
(Amounts in INR millions, unless otherwise stated)

14 Share capital

The Special Purpose Combined Financial Statement do not represent a legal entity structure. The share capital of Restricted Group is the summation of the share capital of the respective entities forming part of the Restricted Group.

Authorised share capital	Number of shares	Amount
Equity shares of INR 10 each		
At 1 April 2021	9,12,95,000	913
Increase during the year	3,37,50,000	338
At 31 March 2022	12,50,45,000	1,250
At 30 September 2022	12,50,45,000	1,250

0.0001% compulsory convertible preference shares of INR 10 each		
At 1 April 2021	1,36,50,000	137
At 31 March 2022	1,36,50,000	137
At 30 September 2022	1,36,50,000	137

0.0001% redeemable non cumulative preference shares of INR 10 each		
At 1 April 2021	1,18,75,000	119
At 31 March 2022	1,18,75,000	119
At 30 September 2022	1,18,75,000	119

Issued share capital	Number of shares	Amount
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14A Equity shares of INR 10 each issued, subscribed and paid up		
At 1 April 2021	8,86,17,084	886
At 31 March 2022	8,86,17,084	886
At 30 September 2022	8,86,17,084	886

Terms/rights attached to equity shares

The entities forming part of Restricted Group have only one class of equity shares having par value of INR 10 per share. Each holder of equity shares is entitled to one vote per share. If declared, the entities forming part of Restricted Group will pay dividends in Indian rupees.

In the event of liquidation of entities forming part of the Restricted Group, the holders of equity shares of entities forming part of Restricted Group will be entitled to receive remaining assets of the respective entity, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders of the respective entity.

14B Shares held by the holding company of entities forming part of Restricted Group

	As at 30 September 2022		As at 31 March 2022	
	Number of shares	Amount	Number of shares	Amount
ReNew Solar Power Private Limited*				
Equity shares of INR 10 each	50,000	1	50,000	1
ReNew Power Private Limited*				
Equity shares of INR 10 each	8,85,67,084	435	8,85,67,084	435
0.0001% compulsorily convertible preference shares of INR 10 each	1,11,53,350	112	1,11,53,350	112
0.0001% redeemable non cumulative preference shares of INR 10 each	11,47,35,700	1,147	11,47,35,700	1,147

*for details of relationship with the respective entities of the Restricted Group refer note 30.

14C Details of shareholders holding more than 5% shares in the Restricted Group

	As at 30 September 2022		As at 31 March 2022	
	Number	% Holding	Number	% Holding
Equity shares of INR 10 each				
ReNew Power Private Limited*	8,85,67,084	99.94%	8,85,67,084	99.94%
0.0001% redeemable non cumulative preference shares of INR 10 each				
ReNew Power Private Limited*	11,47,35,700	100.00%	11,47,35,700	100.00%
0.0001% compulsorily convertible preference shares of INR 10 each				
ReNew Power Private Limited*	1,11,53,350	100.00%	1,11,53,350	100.00%

As per the records of the entities forming part of the Restricted Group, including its register of shareholders/members the above shareholding represents both legal and beneficial ownerships of shares.

*for details of relationship with the respective entities of the Restricted Group refer note 30.

14D No shares have been allotted without payment of cash or by way of bonus shares during the period of five years immediately preceding the balance sheet date.

Restricted Group**Notes to Special Purpose Combined Financial Statements for the period ended 30 September 2022**

(Amounts in INR millions, unless otherwise stated)

14E Instruments entirely equity in nature:**0.0001% compulsorily convertible preference shares of INR 10 each**

	Number of shares	Amount
At 1 April 2021	1,11,53,350	112
At 31 March 2022	1,11,53,350	112
At 30 September 2022	1,11,53,350	112

Terms/rights attached to preference shares**0.0001% compulsorily convertible preference shares (face value Rs 10 each) (CCPS)**

Renew Wind Energy (AP) Private Limited issued 3,059,600 CCPS in financial year 2014-15 and 8,093,750 CCPS during the FY ended March 31, 2016 of Rs.10 each fully paid-up at a premium of Rs. 90 per share. CCPS carry non cumulative dividend @ 0.001%. Renew Wind Energy (AP) Private Limited declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

CCPS do not carry voting rights and are transferable. CCPS of 8,093,750 and 3,059,600 shall be compulsorily converted into one equity share for each preference share at the price of Rs. 100 per share in August 2035 and January 2034 respectively.

In the event of Liquidation of Renew Wind Energy (AP) Private Limited, the holders of CCPS shall be entitled to receive an amount that equal to the face value of CCPS. The remaining assets and funds of Renew Wind Energy (AP) Private Limited available for distribution to shareholders of Renew Wind Energy (AP) Private Limited shall be distributed among all holders of CCPS and equity shares based on the number of equity shares held by each of them.

15 Other equity**15A Equity component of preference shares:****0.0001% redeemable non cumulative preference shares of INR 10 each (including share premium of INR 90 each)**

	Number of shares	Total proceeds	Liability component (refer note 16)	Equity component**
At 1 April 2021	11,47,35,700	1,147	215	718
Accretion during the year	-	-	22	-
At 31 March 2022	11,47,35,700	1,147	237	718
Accretion during the period	-	-	12	-
At 30 September 2022	11,47,35,700	1,147	249	718

(**Adjusted for deferred tax at inception)

Terms/rights attached to preference shares**0.0001% redeemable non cumulative preference shares (RNCPS)**

Pugalur Renewable Private Limited issued 63,205,700 0.0001% redeemable non cumulative preference shares (RNCPS) in FY 2018-19, of INR 10 each fully paid-up per share. RNCPS carry non cumulative dividend @ 0.0001%. Pugalur Renewable Private Limited declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors of Pugalur Renewable Private Limited is subject to the approval of the shareholders in the ensuing Annual General Meeting.

RNCPS do not carry voting rights and are fully transferable. The RNCPS shall be redeemed at INR 10 per share on or before 31st March 2038 as may be determined by the Board in one or more tranches.

In the event of Liquidation of Pugalur Renewable Private Limited, the RNCPS shall be entitled to receive in preference to the equity shareholders of the Pugalur Renewable Private Limited, as per share amount equal to 1.0 times of the face value of each RNCPS plus any declared but unpaid dividends on such RNCPS

0.0001% redeemable non cumulative preference shares (RNCPS)

Bidwal Renewable Private Limited issued 51,530,000 0.0001% redeemable non cumulative preference shares (RNCPS) in FY 2018-19, of INR 10 each fully paid-up per share. RNCPS carry non cumulative dividend @ 0.0001%. Bidwal Renewable Private Limited declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors of Bidwal Renewable Private Limited is subject to the approval of the shareholders in the ensuing Annual General Meeting.

RNCPS do not carry voting rights and are fully transferable. The RNCPS shall be redeemed at INR 10 per share on or before 31st March 2038 as may be determined by the Board in one or more tranches.

In the event of Liquidation of Bidwal Renewable Private Limited, the RNCPS shall be entitled to receive in preference to the equity shareholders of the Bidwal Renewable Private Limited, as per share amount equal to 1.0 times of the face value of each RNCPS plus any declared but unpaid dividends on such RNCPS

Restricted Group**Notes to Special Purpose Combined Financial Statements for the period ended 30 September 2022**

(Amounts in INR millions, unless otherwise stated)

15B Securities premium

At 1 April 2021	7,255
At 31 March 2022	<u>7,255</u>
At 30 September 2022	<u><u>7,255</u></u>

Securities premium reserve is used to record the premium on issue of shares. The reserve can be utilised only for limited purposes such as issuance of bonus shares in accordance with the provisions of the Companies Act, 2013.

15C Debenture redemption reserve

At 1 April 2021	45
Amount transferred from surplus balance in retained earnings	111
At 31 March 2022	<u>156</u>
Amount transferred from surplus balance in retained earnings	176
At 30 September 2022	<u><u>332</u></u>

15E Retained earnings

At 1 April 2021	(576)
Profit for the year	229
Amount transferred from surplus balance in retained earnings	(111)
At 31 March 2022	<u>(458)</u>
Profit for the year	385
Amount transferred from surplus balance in retained earnings	(176)
At 30 September 2022	<u><u>(249)</u></u>

Nature and purpose

Retained earnings are the profits/(loss) that the Company has earned/incurred till date, less any transfers to general reserve, dividends or other distributions paid to shareholders. It is a free reserve available to the Company and eligible for distribution to shareholders, in case where it is having positive balance representing net earnings till date.

15F Parent's contribution

At 1 April 2021	52
At 31 March 2022	<u>52</u>
At 30 September 2022	<u><u>52</u></u>

Nature and purpose

Impact to the carrying amount of subsidiary's assets and liabilities to reflect at the same values as appearing in the Consolidated financial statements of the Parent.

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Restricted Group**Notes to Special Purpose Combined Financial Statements for the period ended 30 September 2022**

(Amounts in INR millions, unless otherwise stated)

16	Long term borrowings	Notes:	Nominal interest rate %	Maturity	Non-current		Current	
					30 September 2022	31 March 2022	30 September 2022	31 March 2022
	Non Convertible debentures (secured)	(i)	8.26%	April 2024	24,666	24,376	-	-
	Liability component of preference shares (refer note 15A)		0.0001%	March 2038	250	237	-	-
	Total long-term borrowings				24,916	24,613	-	-

Restricted Group**Notes to Special Purpose Combined Financial Statements for the period ended 30 September 2022**

(Amounts in INR millions, unless otherwise stated)

17 Lease liabilities	As at 30 September 2022	As at 31 March 2022
Non-current		
Lease liabilities (refer note 31)	4	3
Total	4	3
Current		
Lease liabilities (refer note 31)	2	2
Total	2	2
18 Long-Term Provisions	As at 30 September 2022	As at 31 March 2022
Provision for decommissioning costs	991	958
Total	991	958
		Provision for decommissioning costs
As at 1 April 2021		
Arised during the year		1,054
Unwinding of discount and changes in discount rate		(154)
		58
As at 31 March 2022		958
Arised during the year		-
Unwinding of discount and changes in discount rate		33
As at 30 September 2022		991
Decommissioning costs		
Provision has been recognised for decommissioning costs associated with premises taken on leases wherein the Group is committed to decommission the site as a result of construction of wind and solar power projects.		
19 Other non-current liabilities	As at 30 September 2022	As at 31 March 2022
Provision for operation and maintenance equalisation	119	135
Total	119	135
21 Short term borrowings	As at 30 September 2022	As at 31 March 2022
Loan from related party (unsecured) (refer note 30)	1,588	1,571
Total	1,588	1,571
Loan from related party (unsecured)		
Unsecured loan from related party is repayable on demand and carries interest at 8.00% per annum.		
22 Trade payables	As at 30 September 2022	As at 31 March 2022
Current		
Total outstanding dues to micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,074	1,040
Total	1,074	1,040

Restricted Group**Notes to Special Purpose Combined Financial Statements for the period ended 30 September 2022**

(Amounts in INR millions, unless otherwise stated)

23 Other current financial liabilities	As at 30 September 2022	As at 31 March 2022
Financial liabilities at amortised cost		
Others		
Interest accrued but not due on borrowings	1,002	998
Interest accrued but not due on debentures	903	854
Capital creditors	675	711
Provision for operation and maintenance equalisation	33	34
Total	2,613	2,598
24 Other current liabilities	As at 30 September 2022	As at 31 March 2022
Other payables		
TDS payable	1	72
GST payable	1	0
Advance from customers	0	0
Total	2	72

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Restricted Group**Notes to Special Purpose Combined Financial Statements for the period ended 30 September 2022**

(Amounts in INR millions, unless otherwise stated)

	For the period ended 30 September 2022	For the period ended 30 September 2021
25 Revenue from contracts with customers		
Sale of power	2,166	2,362
Total	2,166	2,362
26 Other income	For the period ended 30 September 2022	For the period ended 30 September 2021
Interest income accounted at amortised cost		
- on fixed deposit with banks	14	2
- on loan to related parties (refer note 30)	583	506
- income tax refund	1	1
Government grant		
- generation based incentive	34	36
- sale of emission reduction certificates	15	121
Damage claim for loss of revenue (refer note 42)	22	-
Insurance claim	-	0
Unwinding of financial assets	1	-
Miscellaneous income	0	10
Total	670	676
27 Other expenses	For the period ended 30 September 2022	For the period ended 30 September 2021
Legal and professional fees	3	3
Corporate social responsibility	3	6
Travelling and conveyance	2	2
Rent	0	0
Management shared services	36	50
Rates and taxes	2	9
Payment to auditors (refer details below)	3	3
Insurance	24	23
Operation and maintenance	204	202
Repair and maintenance		
- plant and machinery	2	3
- Others	2	-
Guest house expenses	-	0
Communication costs	1	1
Impairment allowances for financial assets	23	28
Miscellaneous expenses	0	8
	304	338

Restricted Group**Notes to Special Purpose Combined Financial Statements for the period ended 30 September 2022**

(Amounts in INR millions, unless otherwise stated)

28 Depreciation and amortisation expense	For the period ended 30 September 2022	For the period ended 30 September 2021
Depreciation of property, plant and equipment (refer note 4)	383	385
Amortisation of other intangible assets (refer note 5)	11	10
Depreciation of right of use assets (refer note 6)	1	1
Total	395	396

29 Finance costs	For the period ended 30 September 2022	For the period ended 30 September 2021
Interest expense on		
- loan from related party (refer note 30)	64	102
- debentures	1,376	1,263
- Interest on leases	0	0
- liability component of redeemable non-cumulative preference shares	12	11
- others	33	-
Bank charges	0	5
Unwinding of discount on provisions	33	28
Total	1,518	1,409